

Smart Trading

A turnkey interoperability solution connecting trading partners using any data protocol

Healthcare data exchange has grown increasingly complex. Evolving regulations, reliance on legacy systems, wide-ranging data formats, and disparate data repositories have created integration challenges, security concerns, and increased demand for interoperable solutions.

Edifecs Smart Trading is a modular suite of products designed to simplify healthcare data exchange. This unified solution enables seamless interoperability between your external trading partners and internal systems by serving as a single platform for exchanging virtually any transaction. Smart Trading gives you the tools to automate your data exchange process, scale seamlessly as your organization grows, and meet all current and future compliance requirements.

The key modules needed to create a complete end-to-end data exchange platform include SpecBuilder, XEngine Server, and Transaction Management. Smart Trading is also supported by an extensive catalog of add-ons that can be easily implemented to further extend the solution's capabilities.

Key Capabilities and Features

What We Solve	How We Do It
Reduce adjusted loss ratio (ALR)	• Ensure accurate and compliant transactions and minimize manual intervention with automated data validation, transformation, and routing • Apply standard and custom business rules for seamless transaction processing and fewer costly delays and errors • Create trading partner-specific workflows for faster and more accurate transactions
Enable immediate interoperability between external trading partners and internal systems	• Accelerate development with access to over 30,000 pre-built templates • Support faster and more efficient intake of clinical data with more than 500,000 existing provider connections • Integrate with back-end systems such as HealthEdge (HealthRules, Guiding Care, etc.), MCG, InterQual, and more • Automatically scale, with no human intervention needed, to meet increases or decreases in operational demands to ensure seamless data exchange
Increase first-pass rates	• Correct transactions before transmission to minimize avoidable denials with configurable workflows and escalations • Ensure data accuracy with continuous monitoring and automated data validation against 60+ code sets • Create custom validation rules for specific trading partners to proactively identify errors before submission • Processing exception alerts enable faster error correction and ensure submission of clean transactions
Achieve state and federal compliance	• Align with national standards and reduce integration risk with proven Da Vinci + CARIN implementation guides that have been tested with CMS and adopted by payers • Apply current and future CMS interoperability rules via industry-standard formats through a single platform to minimize compliance risk • Ensure compliance with HIPAA, CAQH CORE Operating Rules, X12 EDI standards, and FHIR-based data exchange protocols, as well as other industry regulations

Why Cotiviti

Nearly **30 years** of EDI experience

292 Million US lives covered my Cotiviti products

Used in CMS ASETT validation

Trusted by **over 300** leading health plans, providers, and government agencies

Supports all **HIPAA-standard transactions** plus dozens of non-standard transaction types and specifications

Ready to automate business processes, modernize your infrastructure, and reduce costs?



To learn more about Smart Trading, visit Cotiviti.com to get in touch with our team